

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WALFORD
Fiscal Year July 1, 2022 - June 30, 2023

The City of WALFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/9/2023 06:00 PM

Contact: Tami Richardt

Phone: (319) 846-3103

Meeting Location: Walford City Hall
120 5th St N
Walford, IA 52351

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	632,543	0	632,543
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	632,543	0	632,543
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	52,345	0	52,345
Licenses & Permits	7	2,130	0	2,130
Use of Money & Property	8	9,302	0	9,302
Intergovernmental	9	183,019	187,333	370,352
Charges for Service	10	402,481	0	402,481
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	11,555	15,555
Other Financing Sources	13	0	0	0
Transfers In	14	0	121,224	121,224
Total Revenues & Other Sources	15	1,285,820	320,112	1,605,932
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	182,515	6,200	188,715
Public Works	17	1,027,705	10,731	1,038,436
Health and Social Services	18	0	0	0
Culture and Recreation	19	87,555	0	87,555
Community and Economic Development	20	16,072	18,200	34,272
General Government	21	277,336	58,949	336,285
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,591,183	94,080	1,685,263
Business Type/Enterprise	25	199,852	47,060	246,912
Total Gov Activities & Business Expenditures	26	1,791,035	141,140	1,932,175
Transfers Out	27	0	121,224	121,224
Total Expenditures/Transfers Out	28	1,791,035	262,364	2,053,399
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-505,215	57,748	-447,467
Beginning Fund Balance July 1, 2022	30	1,927,756	0	1,927,756
Ending Fund Balance June 30, 2023	31	1,422,541	57,748	1,480,289

Explanation of Changes: Increased revenue: Sewer SRF Loan, Federal Grant & General Fund Property Sale

Expenditure Increases: Sewer 47,060, Transfer Out 121,224, Public Safety 6,200, Public Works 10,731, Community & Econ Dev 18,200, Gen Gov't 58,949